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Message Text

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ACTION L-03

INFO OCT-01 NEA-10 ISO-00 TRSE-00 ABF-01 OMB-01 FS-01
/017 W
----------192101Z 009338 /62
R 191500Z APR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 4035

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E.O. 11652: N/A
TAGS: EFIN CPRS PFOR EG US
SUBJECT: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION

REF (A) CAIRO 6273 (B) CAIRO 5805 (C) STATE 75869 (D) CAIRO 5735
(E) CAIRO 5504

1. IN ACCORDANCE WITH PLAN REPORTED IN REF A, POLCOUNS CALLED ON DR. DEWIDAR APRIL 19 AND EXPLAINED THAT, IN ACCORDANCE WITH CLAIMS AGREMENTS, DEPARTMENT WISHED TO ASSURE THAT AMERICAN MISSION CLAIM WAS PAID OFF IN EGYPTIAN POUNDS IN EGYPT AT THE OFFICIAL RATE OF $2.55 PER POUND AND THAT IT DID NOT REPRESENT A DRAIN ON EGYPTIAN FOREIGN EXCHANGE HOLDINGS. POLCOUNS SAID EMBASSY WISHED TO KNOW HOW GOE WANTED CHECK HANDLED TO BE SURE DIFFERENCE BETWEEN PARALLEL EXCHANGE RATE AND OFFICIAL EXCHANGE RATE OF $1.12 PER POUND GOES TO GOE COFFERS AND NOT PRIVATE BANK.

2. DEWIDAR WAS SOMWHAT PERPLEXED SINCE HE UNDER IMPRESSION AMERICAN MISSION CHECK HAD ALREADY BEEN CASHED FOR POUNDS AT THE EMBASSY. NEVERTHLESS, HE SAW OBVIOUS BENEFIT TO EGYPT OF NEGOTIATING THE CHECK AND SUGGESTED POLCOUNS CALL ON DIRECTOR OF FOREIGN EXCHANGE DEPT. OF MINISTRY OF ECONOMY, MR. ABDOUN. DEWIDAR ASSURED POLCOUNS THAT MR. ABDOUN'S OFFICE WAS AWARE OF PROVISIONS OF CLAIMS AGREEMENT AND WOULD ARRANGE FOR SPEEDY NEGOTIATION OF AMERICAN MISSION CHECK NOW IN HANDS OF MR. MCGILL.
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3. POLCOUNS WENT DIRECTLY TO MR. ABDOUN'S OFFICE WHERE HE EXPLAINED MATTER IN SOME DETAIL TO ONE DEPUTY THEN A SECOND. NEITHER ONE APPEARED TO HAVE ANY KNOWLEDGE OF PROVISIONS OF CLAIMS AGREEMENT, LET ALONE ANY ORAL UNDERSTANDING. NEVERTHELESS. THEY TOO SAW OBVIOUS BENEFIT AND FINALLY REQUESTED THAT EMBASSY PROVIDE A LETTER OUTLINING THE PROVISIONS OF THE AGREEMENT AND

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REQUESTING THAT CHECK BE NEGOTIATED AT OFFICAL RATE. POLCOUNS
POLITELY RESPONDED THAT EMBASSY SAW NO NEED PROVIDE SUCH A LETTER.
WE WERE ATTEMPTING TO CARRY OUT SCRUPULOUSLY AN AGREEMENT
REACHED WITH GOE AND THIS PARTICULAR ASPECT OF AGREEMENT WAS
BOTH INTERNAL GOE MATTER AND COMPLETELY TO THE BENEFIT OF
EGYPT. THEREFORE, POLCOUNS SAID GOE SHOULD TAKE NECESSARY
MEASURES TO EXPEDITE EARLY NEGOTIATION OF THIS CHECK.
POLCOUNS TOLD FOREIGN EXCHANGE DEPT. OFFICIALS THAT
DR. DEWIDAR COULD PROVIDE ALL NECESSARY
DETAILS. MATTER WAS LEFT THERE.

4. COMMENT: MEANWHILE MR. MCGILL IS LEFT HOLDING HIS DOLLAR
CHECK AND AWAITING WORD FROM THE EMBASSY HOW AND WHERE TO CASH
IT. OUR FEAR THAT EXACTLY THIS TYPE OF DELAY MIGHT ENSURE
IF WE WERE TO RAISE MATTER
FOR INTERNAL GOE DISCUSSION WAS OF COURSE ONE OF REASONS FOR
OUR FIRST RECOMMENDATION THAT CHECK BE NEGOTIATED BY THE
EMBASSY (REF E). UNCLESS
DEPARTMENT HAS OTHER RECOMMENDATIONS, WE PLAN TO WAIT
FOR GOE TO TAKE SOME ACTION.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO06555
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770140-1022
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770444/aaaablto.tel
Line Count: 83
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION L
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 6273, 77 CAIRO 5805, 77 STATE 75869, 77 CAIRO 5735, 77 CAIRO 5504
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2768326
Secure: OPEN
Status: NATIVE
Subject: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION
TAGS: EFIN, CPRS, PFOR, EG, US
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Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/6df5b4a2-c288-dd11-92da-001cc4696bcc
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